

NEBRASKA INVESTMENT COUNCIL

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January 4, 2010

Nebraska Banks

re: Time Deposit Open Account Program

Dear Chief Executive Officer:

For the month ending January 31, 2010, the interest rate is 0.68%. Computation of this rate is as follows*:

US Treasury 4.25 due 1/11	0.55		
US Treasury 0.875 due 1/11	<u>0.57</u>	0.56	Treasury Average
FHLMC 1.50 due 1/11	0.55		
FHLMC 4.75 due 1/11	<u>0.59</u>		
	0.57		
FHLB 0.75 due 1/11	<u>0.67</u>		
	0.67		
FFCB 4.8 due 1/11	<u>0.63</u>		
	0.63	0.62	Agency Average
One Year Certificate of Deposit		<u>0.86</u>	CD Average
		0.68	
	Interest Rate	0.68	

The dollar amounts of interest in this 31 day period (January 1, 2010 thru January 31, 2010) are as follows:

100,000	58.56	600,000	351.33
200,000	117.11	700,000	409.89
300,000	175.67	800,000	468.44
400,000	234.22	900,000	527.00
500,000	292.78	1,000,000	585.56

* All yield information from Bloomberg Financial Service.

If you have any questions or would like to participate in the Time Deposit Open Account Program, please call our office at the above phone number or visit our website at www.nic.ne.gov.

Sincerely,



JoLynn Winkler
Portfolio Manager

ELIGIBILITY FOR FUNDS - Every bank and building and loan association shall, as a condition of accepting state funds, agree to cash free of charge state warrants which are presented by payees of the state without regard to whether or not such payee has an account with such bank or building and loan association.
